

NEWS RELEASE

DEFENSE FINANCE AND ACCOUNTING SERVICE

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Federal employees will see a bump in pay

WASHINGTON DC (March 28) -- Most federal employees will soon see a larger 2003 pay increase thanks to the President amending Executive Order 13282 to provide retroactive locality pay. The increase varies by locality from .9 to 1.7 percent and will be retroactive to Jan. 12, 2003.

The Defense Finance and Accounting Service should make retroactive payments to Department of Defense civilians in April and May based on information received from personnel systems.

Federal Wage System employees should receive their retroactive pay in their April 25, 2003, paychecks based on timely receipt of personnel records.

General Schedule and other covered employees should receive their retroactive pay no later than the May 23, 2003 paycheck provided personnel actions are received by late April.

"Defense civilians are an important part of the team that defends America. When changes that affect their pay occur, the Defense Finance and Accounting team is proud of keeping our customers informed and delivering the dollars to families quickly and accurately," said Pat Shine, director of Military Civilian Pay Services for DFAS.

About DFAS

The Defense Finance and Accounting Service is the world's largest finance and accounting operation. In fiscal 2002, DFAS paid 5.7 million people, processed more than 11.2 million contractor invoices, made 7.3 million travel payments and disbursed more than \$346.6 billion, while reducing overall costs to customers by \$144 million. For more about the Defense Finance and Accounting Service, please visit http://www.dfas.mil.

Related Links

- New 2003 salary tables are available on <u>www.opm.gov</u>.
- Executive Order 13282 available on http://www.whitehouse.gov/news/releases/2003/03/20030324-1.html